

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



## Consolidated Financial Results for the Nine Months Ended December 31, 2021 [Japanese GAAP]

February 14, 2022

Company name: SUNCORPORATION

Stock exchange listing: Tokyo

Code number: 6736

URL: <https://www.sun-denshi.co.jp>

Representative: Ryusuke Utsumi

President and Representative Director

Contact: Yoshimi Kimura

Representative and Executive managing director

Phone: 052-756-5981

Scheduled date of filing quarterly securities report: February 14, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2021 (April 01, 2021 to December 31, 2021)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	26,306	38.7	830	-	3,212	-	1,497	-
December 31, 2020	18,964	1.6	10	-	112	-	(304)	-

(Note) Comprehensive income: Nine months ended December 31, 2021: ¥ 3,202 million [ -%]  
 Nine months ended December 31, 2020: ¥ (656) million [ -%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	62.56	56.28
December 31, 2020	(13.44)	-

Note: Diluted earnings per share for the nine month ended March 31, 2021 is not presented even though the Company has issued potential shares, because basic earnings per share was net loss.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2021	79,460	21,506	23.9
March 31, 2021	49,785	20,820	28.9

(Reference) Equity: As of December 31, 2021: ¥ 19,027 million  
 As of March 31, 2021: ¥ 14,391 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2022	-	20.00	-		
Fiscal year ending March 31, 2022 (Forecast)				-	-

(Note) The dividend forecast for the fiscal year ending March 31, 2022 has not been determined at this time.:

## 3. The Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 01, 2021 to March 31, 2022)

The forecast for the consolidated financial results of the fiscal year ending March 31, 2022 has not yet been determined because it is difficult to reasonably calculate the changes in the fair value and their impact on Sun Corporation's financial results due to the price adjustment clause, certain restricted shares, and the derivative warrant liabilities held by TWC Tech Holdings II Corp. based on the merger agreement when Sun Corporation's Israeli consolidated subsidiary, Cellebrite DI Ltd became listed on the NASDAQ Global Market.

We will promptly announce the consolidated earnings forecast as soon as it becomes available.

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 23,991,328 shares

March 31, 2021: 23,961,128 shares

2) Total number of treasury shares at the end of the period:

December 31, 2021: 51,262 shares

March 31, 2021: 51,234 shares

3) Average number of shares during the period:

Nine months ended December 31, 2021: 23,931,374 shares

Nine months ended December 31, 2020: 22,656,519 shares

※This quarterly financial report is not subject to the quarterly review by a certified public accountant or an auditing firm.

※An explanation on the appropriate use of earnings forecasts and other special notes

The forward-looking statements including the review of the business performance in this document are based on the information currently available to Sun Corporation, and on certain assumptions deemed reasonable by the company, and are not intended to be promises by the company that they will be achieved. Furthermore, actual results may differ significantly from these statements due to various factors.