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Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]

November 14, 2022

Company name: SUNCORPORATION

Stock exchange listing: Tokyo

Code number: 6736

URL: <https://www.sun-denshi.co.jp>

Representative: Ryusuke Utsumi

President and Representative Director

Contact: Yoshimi Kimura

Representative and Executive managing director

Phone: 052-756-5981

Scheduled date of filing quarterly securities report: November 14, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	21,195	35.6	(1,445)	-	12,788	683.7	6,414	537.1
September 30, 2021	15,626	29.7	990	-	1,631	-	1,006	-

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ 11,061 million [395.9%]
Six months ended September 30, 2021: ¥ 2,217 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2022	270.30	257.22
September 30, 2021	42.08	39.20

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2022	80,492	38,724	42.7
March 31, 2022	82,088	27,040	29.7

(Reference) Equity: As of September 30, 2022: ¥ 34,399 million
As of March 31, 2022: ¥ 24,377 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen -	Yen 20.00	Yen -	Yen 20.00	Yen 40.00
Fiscal year ending March 31, 2023	-	0.00			
Fiscal year ending March 31, 2023 (Forecast)					

(Note) Revision to the forecast for dividends announced most recently:

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

The forecast for the year ending 31 March 2023 has not been determined, as it is difficult to reasonably estimate the impact on the Company's results of changes in the fair value of the price adjustment clauses, certain restricted shares and derivative warrant liabilities recognised in the Company's Israeli consolidated subsidiary, Cellebrite DI Ltd. The impact of changes in fair value on the Company's results cannot be reasonably calculated at this time and is therefore undetermined. We will promptly announce our consolidated earnings forecasts as soon as we are able to do so.

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 23,998,828 shares

March 31, 2022: 23,992,328 shares

2) Total number of treasury shares at the end of the period:

September 30, 2022: 301,287 shares

March 31, 2022: 51,262 shares

3) Average number of shares during the period:

Six months ended September 30, 2022: 23,732,042 shares

Six months ended September 30, 2021: 23,927,146 shares

※ Quarterly financial statements are not subject to quarterly review by certified public accountants or auditors.

※ Explanation of the appropriate use of forecasts and other special notes

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors.