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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 14, 2023

Company name: SUNCORPORATION

Stock exchange listing: Tokyo

Code number: 6736

URL: <https://www.sun-denshi.co.jp>

Representative: Ryusuke Utsumi

Contact: Yoshimi Kimura

Phone: 052-756-5981

President and Representative Director

Representative and Executive managing director

Scheduled date of filing quarterly securities report: February 14, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	34,497	31.1	(1,874)	-	13,566	322.3	6,305	321.2
December 31, 2021	26,306	38.7	830	-	3,212	-	1,497	-

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥ 11,959 million [273.5%]
 Nine months ended December 31, 2021: ¥ 3,202 million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	266.28	252.09
December 31, 2021	62.56	56.28

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	42,974	34,838	80.9
March 31, 2022	82,088	27,040	29.7

(Reference) Equity: As of December 31, 2022: ¥ 34,749 million
 As of March 31, 2022: ¥ 24,377 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				-	-

(Note) Revision to the forecast for dividends announced most recently:

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

The forecast for the year ending 31 March 2023 has not been determined as it is currently difficult to reasonably calculate the impact on the Company's results of changes in the fair value of the price adjustment clauses, certain restricted shares and derivative warrant liabilities recognised in the Company's Israeli consolidated subsidiary, Cellebrite DI Ltd. The impact on the Company's results of operations of changes in fair value of the price adjustment provisions, certain restricted shares and derivative warrant liabilities recognised in Cellebrite DI Ltd. The Company will promptly announce its consolidated earnings forecast as soon as it becomes possible to do so.

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New - (Company name:)

Exclusion: 1 (Company name: Cellebrite DI Ltd.)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 23,998,828 shares

March 31, 2022: 23,992,328 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 711,287 shares

March 31, 2022: 51,262 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 23,681,288 shares

Nine months ended December 31, 2021: 23,931,374 shares

※The quarterly financial statements are not subject to quarterly review by certified public accountants or auditing firms.

※Explanation of the appropriate use of performance forecasts and other special notes

The forward-looking statements in this document, including the performance review, are based on information currently available to the Company and certain assumptions that are judged to be reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors.