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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 10, 2023

Company name: SUNCORPORATION

Stock exchange listing: Tokyo

Code number: 6736

URL: <https://www.sun-denshi.co.jp>

Representative: Ryusuke Utsumi

President and Representative Director

Contact: Yoshimi Kimura

Representative and Executive managing director

Phone: +81-52-756-5981

Scheduled date of filing quarterly securities report: August 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	2,370	(75.2)%	25	-	(2,792)	-	(2,614)	-
June 30, 2022	9,552	32.1%	(512)	-	7,668	-	3,996	-

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ (1,084) million [-%]
Three months ended June 30, 2022: ¥ 6,490 million [413.5%]

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2023	Yen (117.08)	Yen -
June 30, 2022	168.13	156.97

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of June 30, 2023	Millions of yen 40,451	Millions of yen 32,523	%
March 31, 2023	41,767	35,013	83.6

(Reference) Equity: As of June 30, 2023: ¥ 32,417 million
As of March 31, 2023: ¥ 34,908 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0 00	-	20 00	20 00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		-	-	-	-

(Note) The dividend forecast for the fiscal year ending March 31, 2024 is undecided at this time.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit	
	Millions of yen	%	Millions of yen	%
Full year	10,000 ~11,000	(73.3) ~(70.6)	10 ~100	-

(Note) Revision to the financial results forecast announced most recently: Yes

It is difficult to reasonably estimate the impact of changes in the fair value of the price adjustment provisions, certain restricted stock and derivative warrant liabilities recognized by our equity method affiliate, Cellebrite DI Ltd. The amount of each step of income under operating income has not yet been determined.

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 24,007,728 shares

March 31, 2023: 23,998,828 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 1,794,181 shares

March 31, 2023: 1,366,387 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 22,332,587 shares

Three months ended June 30, 2022: 23,769,221 shares

*The quarterly financial results are not subject to quarterly review by certified public accountants or auditing firms.

*Explanation of the appropriate use of earnings forecasts and other special notes

The statements about the future in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that are judged to be reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors.